

**SUMMARY OF THE LANDRIEU-CORZINE-SCHUMER SUBSTITUTE AMENDMENT
TO “THE JOBS AND GROWTH TAX RELIEF RECONCILIATION ACT OF 2003”**

WAGE TAX RELIEF

– \$188 Billion

\$765 Employee Tax Rebate

– \$108.2 Billion

\$765 Employer Tax Credit

– \$79.8 Billion

STATE/LOCAL FISCAL ASSISTANCE

– \$52 Billion

State Medicaid Assistance (FMAP)

– \$10 Billion

No Child Left Behind

– \$7.5 Billion

State Child Care Assistance

– \$3 billion

State and Local Block Grant

– \$19.5 billion

Advanced Refunding

– \$12 Billion

TAX RELIEF FOR FAMILIES

– \$117.4 Billion

Marriage Penalty Relief

– \$51.4 Billion

Accelerate \$1,000 Child Credit to 2006

– \$66 Billion

INVESTMENT INCENTIVES FOR BUSINESS

– \$15.2 Billion

Small Business Expensing

– \$2.7 billion

Small Business Health Care

– \$11 billion

Renewal Community Tax Credit Improvements

– \$.2 billion

Reservist Tax Credit

– \$1.3 Billion

UNEMPLOYMENT BENEFITS

– \$12.7 Billion

Extension of Benefits; Coverage of workers losing
benefits, low wage and part-time workers

– \$12.7 Billion

OFFSETS

(\$36.4 Billion)

Tax Shelters and Inversions

(\$18.6 Billion)

Customs User Fees

(\$17.8 Billion)

TOTAL

– \$348.9 Billion